

Dean Bowden
Chief Executive
London Collective Investment Vehicle
Fourth Floor, 22 Lavington Street
London
SE1 0NZ

Dear Dean,

RE: New fund options for responsible investment

I write further to recent discussions about our planned Responsible Investment Policy.

Haringey Council, as the main employer in the Haringey Pension Fund, is driven by a mission to make our borough fairer. We use the powers and funds that we have to build community and fight inequality. Those are our most basic values – and they should run through everything that we do. As a Council we do not want to invest in companies that breach human rights, damage our planet, supply arms to vulnerable regions of the world or invest in **any** occupied territories.

Haringey Pension Fund has carried out a 'deep dive' into their investments, to establish their exposure to companies whose activities and values fall short of their own high expectations. The Fund has an overall portfolio value of about £1.9billion, and have established that their exposure is very low. For example, indirect investment in companies with interests in conventional weapons is a tiny percentage (0.02% with a threshold of 10% revenue from that activity).

The Haringey Pension Fund believe that engagement with the London Collective Investment Vehicle (LCIV) and fund managers is key to exploring routes for further reductions to this exposure. Especially in the context of mandated pooling of funds.

The Haringey Pension Fund look forward to continuing to work with you to support the creation of new investment options which prioritise positive investment in the public good and reduce and exclude those companies whose activities fall short of our expectations.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Dunstall', with a stylized flourish at the end.

Cllr George Dunstall
Chair, Pensions Committee & Board
Haringey Council

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